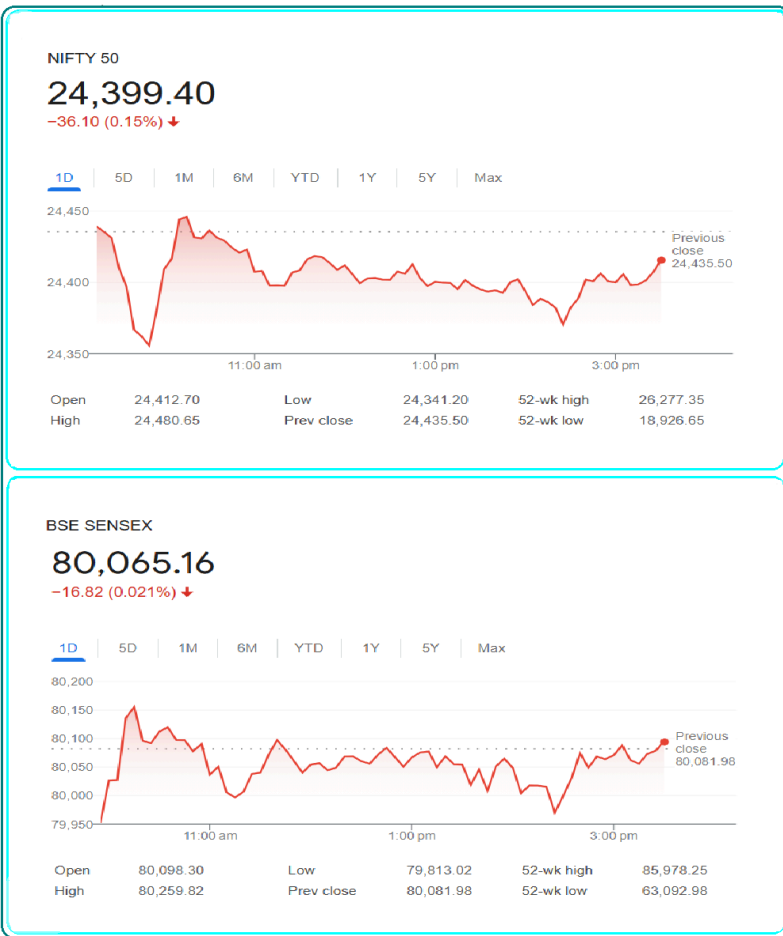


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	24399.40	24435.50	-0.15%
S&P BSE SENSEX	80065.16	80081.98	-0.02%
NIFTY MID100	56349.75	56533.55	-0.33%
NIFTY SML100	18249.15	18286.20	-0.20%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	51531.15	51239.00	0.57%

Market Wrap Up

- The benchmark equity indices ended with small losses, marking the fourth consecutive session of declines. The Nifty closed near the 24,400 level. Trading was volatile due to weekly F&O series expiry today.
- The S&P BSE Sensex shed 16.82 points or 0.02% to 80,065.16. The Nifty 50 index lost 36.10 points or 0.15% to 24,399.40.
- The S&P BSE Mid-Cap index shed 0.13% and the S&P BSE Small-Cap index fell 0.72%.
- Among the sectoral indices, the Nifty PSU Bank index (up 1.22%), the Nifty Bank index (up 0.57%) and the Nifty Pharma index (up 0.44%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty FMCG index (down 2.83%), the Nifty Realty index (down 1.13%) and the Nifty Auto Index (down 0.52%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **October** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **7176** contracts at the end of the day.
- **Long** position build up for the **October** series has been witnessed in **BHEL, ICICIBANK, HDFCBANK, GRASIM, COFORGE**.
- **Short** position build up for the **October** series has been witnessed in **LT, INFY, ITC, NESTLEIND, COLPAL**.
- **Unwinding** position for the **October** series has been witnessed in **RELIANCE, BHARTIARTL, SBIN, BAJFINANCE**.

(Source: Capitaline F&O)

NIFTY AUTO	24324.85	24451.30	-0.52%
NIFTY FMCG	58396.90	60097.65	-2.83%
NIFTY IT	42139.85	42222.10	-0.19%
NIFTY METAL	9273.45	9295.25	-0.23%
NIFTY PHARMA	22570.80	22471.60	0.44%
NIFTY REALTY	985.85	997.15	-1.13%
BSE CG	67941.69	67908.97	0.05%
BSE CD	62905.44	62973.03	-0.11%
BSE Oil & GAS	28383.00	28341.38	0.15%
BSE POWER	7905.30	7872.38	0.42%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	38143.29	38104.86	0.10%
HANG SENG	20489.62	20760.15	-1.30%
STRAITS TIMES	3604.95	3600.78	0.12%
SHANGHAI	3280.26	3302.80	-0.68%
KOSPI	2581.03	2599.62	-0.72%
JAKARTA	7716.55	7787.56	-0.91%
TAIWAN	23192.52	23334.76	-0.61%
KLSE COMPOSITE	1632.23	1641.53	-0.57%
ALL ORDINARIES	8453.90	8476.30	-0.26%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	96692.70	116764.39
NSE F&O	38743862.98	56779317.64

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	5062.45

(Source: [NSE](#))

Corporate News

- **Hindustan Unilever** reported 3.86% decline in standalone net profit to Rs 2,612 crore on 1.94% increase in revenue from operations to Rs 15,319 crore in Q2 FY25 over Q2 FY24.
- **Colgate-Palmolive India Ltd** reported an increase of 16.17% in its net profit at Rs 395.05 crore in the quarter ended September 2024, led by a broad-based growth across portfolios. The oral hygiene product maker had posted a net profit of Rs 340.05 crore in the July-September quarter a year ago. Its sales were up 10.04% to Rs 1,609.21 crore during the quarter under review. It was at Rs 1,462.38 crore in the corresponding period a year ago.
- **ACC's** consolidated net profit declined 48.52% to Rs 199.70 crore on 4.03% increase in consolidated net profit to Rs 4,613.52 crore in Q2 FY25 over Q2 FY24.
- **TVS Motor Company** reported 23.49% increase in standalone net profit to Rs 662.62 crore in Q2 FY25 as compared to Rs 536.55 crore posted in Q2 FY24. Revenue from operations rose 13.30% YoY to Rs 9,228.24 crore in the September 2024 quarter.
- **Pidilite Industries** reported 17.83% increase in consolidated net profit to Rs 540.30 crore in Q2 FY25 as against Rs 458.53 crore posted in Q2 FY24. Revenue from operations grew 5.16% YoY to Rs 3,234.91 crore in the quarter ended 30 September 2024.
- **Zensar Technologies** posted consolidated net sales at Rs 1,308.00 crore in September 2024 up 5.42% from Rs. 1,240.80 crore in September 2023. Net profit at Rs. 155.70 crore in September 2024 down 10.47% from Rs. 173.90 crore in September 2023.
- **LT Foods** consolidated declined 4.23% to Rs 150.61 crore on 6.57% increase in revenue from operations to Rs 2107.78 crore in Q2 FY25 over Q2 FY24.
- **Strides Pharma Science** reported a consolidated net profit of Rs 93.23 crore in Q1 FY25 as against a net loss of Rs 131.34 crore posted in Q2 FY24. Revenue from operations stood at Rs 1201.1 crore in the quarter ended September 2024, registering a growth of 20.17% from Rs 999.43 crore posted in the quarter ended September

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
ULTRACEMCO	11043.60	10753.05	2.70%
SHRIRAMFIN	3245.10	3197.75	1.48%
TITAN	3330.90	3288.60	1.29%
GRASIM	2666.70	2633.20	1.27%
M&M	2826.35	2793.50	1.18%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
HINDUNILVR	2505.10	2659.30	-5.80%
SBILIFE	1635.30	1716.00	-4.70%
HINDALCO	690.70	717.10	-3.68%
NESTLEIND	2258.65	2327.15	-2.94%
BAJAJ-AUTO	10302.50	10586.75	-2.68%

(Source: [Moneycontrol](#))

- **Adani's** Kutch Copper is negotiating with BHP to acquire up to 1.6 mtpa of copper concentrate, valued at around Rs 30,000 crore annually. The venture aims to support Kutch Copper's greenfield refinery project at Mundra, making it the world's largest single-location custom smelter at full 1 mtpa capacity.
- **Ashok Leyland's** OHM Global Mobility will provide 500 electric buses to Chennai's Metropolitan Transport Corporation. These include 400 non-AC and 100 AC buses. The buses can travel over 200 kilometers per charge. Charging infrastructure will be set up at six city depots. The buses will be operated and maintained by OHM for 12 years.
- **Mahindra & Mahindra** has opened two testing facilities at Kanchipuram in Tamil Nadu, including a passive safety lab and a battery research laboratory. These facilities, developed with an investment of over Rs 300 crore, will enhance the safety and development of SUVs.
- **Tata Motors's** Jaguar Land Rover has launched a new Open Innovation Hub in Bengaluru, India to collaborate with startups on developing advanced technologies like AI, big data, IoT, and ADAS. This initiative aims to enhance future client experiences and leverage India's growing startup

2023.

- **VIP Industries** posted consolidated net sales at Rs 544.26 crore in September 2024 down 0.34% from Rs. 546.09 crore in September 2023. Net loss at Rs. 33.05 crore in September 2024 down 348.87% from Rs. 13.28 crore in September 2023.
- **New Delhi Television** posted consolidated net sales at Rs 111.32 crore in September 2024 up 16.5% from Rs. 95.55 crore in September 2023. Net loss at Rs. 52.77 crore in September 2024 down 992.89% from Rs. 5.91 crore in September 2023.
- **KPIT Technologies** posted consolidated net sales at Rs 1,471.41 crore in September 2024 up 22.7% from Rs. 1,199.16 crore in September 2023. Net profit at Rs. 203.75 crore in September 2024 up 44.65% from Rs. 140.85 crore in September 2023.
- **Max Financial Services** posted consolidated net sales at Rs. 13,372.39 crore in September 2024 up 31.56% from Rs. 10,164.62 crore in September 2023. Net profit at Rs. 112.56 crore in September 2024 down 23.89% from Rs. 147.89 crore in September 2023.
- **TRF** posted consolidated net sales at Rs 32.70 crore in September 2024 down 16.74% from Rs. 39.27 crore in September 2023. Net profit at Rs. 6.02 crore in September 2024 down 67.15% from Rs. 18.33 crore in September 2023.
- **Dr Lal PathLabs** posted consolidated net sales at Rs 660.20 crore in September 2024 up 9.8% from Rs. 601.30 crore in September 2023. Net profit at Rs. 129.20 crore in September 2024 up 18.21% from Rs. 109.30 crore in September 2023.
- **Infosys** launched new and enlarged Living Labs to assist clients in accelerating innovation and using emerging technology to future-proof their enterprises. It also announced a relationship with the University of Cambridge to open a new AI lab in London. Furthermore, the company strengthened its partnership with Meta to accelerate innovation in generative AI through open-source efforts.
- **Escorts Kubota Ltd** said it will sell its railway equipment business division to Sona BLW Precision Forgings Ltd for Rs 1,600 crore. The company has entered into a business

ecosystem and JLR's connection with Tata Group.

- **TVS Motor** plans to launch new electric vehicles this fiscal year, signaling heavy investment in EVs and research. The company reported its highest-ever Q2 sales and revenue, with a 23.5% rise in net profit to Rs 662.6 crore. Two-wheeler sales grew by 14%, while EV sales surged 31%. Although exports to Africa face challenges, TVS remains optimistic about the upcoming festive season.
- **Hindalco Industries Ltd** has joined the International Copper Association (ICA). This membership aims to enhance the global value chain for copper, crucial for the net zero transition, reflecting India's burgeoning role in the copper market.
- **KEC International** announced fresh orders worth Rs 1,142 Crore across multiple companies. The company's transmission and distribution department obtained a 380 kV transmission line project in Saudi Arabia, as well as an order for towers, hardware and poles in the Americas. KEC International's railways division received an order to build bridges and other infrastructure for a conventional railway line in India. Finally, the cable business received orders to deliver various types of cables in India and beyond.
- **RailTel Corporation of India Ltd.** secured a Rs 144.88 Crore order from the Gujarat Home Department.
- **Indoco Remedies** posted consolidated net loss of Indoco Remedies reported to Rs 9.57 crore in the quarter ended September 2024 as against net profit of Rs 35.08 crore during the previous quarter ended September 2023. Sales declined 9.06% to Rs 430.66 crore in the quarter ended September 2024 as against Rs 473.58 crore during the previous quarter ended September 2023.
- transfer agreement with Sona BLW Precision Forgings Ltd (Sona Comstar) for transferring the railway equipment business division (RED) as a going concern, on slump-sale basis.
- **Mankind Pharma** said it has completed the transaction to acquire Bharat Serums and Vaccines Ltd (BSV), for a consideration of Rs 13,768 crore. This strategic move marks a significant leap for the company, positioning it as a market leader in the Indian women's health and fertility drug market alongside access to other high entry barrier products in critical care segment with established complex R&D tech platforms.
- **GMR Infra Enterprises** has secured Rs 6,300 crore (about \$750 million) in funding commitments from Abu Dhabi Investment Authority (ADIA), reinforcing the attractiveness of India's burgeoning aviation industry.
- **One97 Communications Ltd** (Paytm's parent company) received approval from NPCI to resume onboarding new users on its UPI platform. NPCI approval was granted on October 22, 2024, after halting onboarding earlier this year due to RBI directives.
- Tata Power Trading Company (TPTCL), a wholly-owned subsidiary of The **Tata Power Company** (Tata Power), and Keppel a Singapore-headquartered global asset manager and operator with strong expertise in sustainability-related solutions spanning the areas of infrastructure, real estate and connectivity, have entered into a collaboration arrangement to launch sustainable Cooling-as-a-Service (CaaS) solutions in India.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- U.S. existing home sales slid by 1.0% to an annual rate of 3.84 million in September after tumbling by 2.0% to a revised rate of 3.88 million in August.
- U.K. S&P Global UK Composite PMI fell to 51.7 in October 2024, down from 52.6 in September. The manufacturing PMI eased to 50.3 in October 2024, down from 51.5 in September while the services PMI fell to 51.8 in October of 2024 from 52.4 in the previous month.
- U.K. Confederation of British Industry's (CBI) monthly net balance of new orders increased to -27 in October 2024 from -35 in September.
- Eurozone HCOB Flash Eurozone Composite PMI rose to 49.7 in October 2024 from a seven-month low of 49.6 in September. The manufacturing PMI rose to 45.9 in October 2024, a five-month high, up from 45.0 in September while the services PMI eased to 51.2 in October of 2024 from 51.4 in the previous month.
- Eurozone Consumer confidence increased by 0.4 points to -12.5 in October 2024, its highest since February 2022.
- German HCOB Germany Composite PMI rose to 48.4 in October from September's seven-month low of 47.5. The manufacturing PMI rose to 42.6 in October 2024 from 40.6 in September while the services PMI rose to 51.4 in October 2024, up from 50.6 in the prior month.
- French HCOB France Composite PMI fell to 47.3 in October 2024, down from 48.6 in September. The manufacturing PMI edged down to 44.5 in October 2024, from 44.6 in September while the services PMI dropped to 48.3 in October 2024 from 49.6 in September.
- French manufacturing climate indicator in France fell to 92.4 in October 2024, down from 99.1 in the previous month.
- Japan's au Jibun Bank flash composite output index posted 49.4 in October compared to 52.0 in the previous month. The flash factory PMI dropped to 49.0 from 49.7 in September while the flash services PMI registered 49.3, down from 53.1 in September.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 71.53/bbl (IST 17:00).
- INR flattened to Rs. 84.08 from Rs. 84.08 against each US\$ resulting in daily change of 0.00%.
- India HSBC Composite PMI edged up to 58.6 in October 2024, from 58.3 in the previous month. The manufacturing PMI rose to 57.4 in October 2024, up from 56.5 in the previous month while the services PMI edged higher to 57.9 in October 2024 from an over one-year low of 57.7 in the previous month.
- India imposes anti-dumping duties on five Chinese goods, including glass mirror and cellophane transparent film, to shield domestic industries from underpriced imports. The duties, recommended by DGTR and finalized by the finance ministry, aim to ensure fair competition and protect local producers.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 25/10/2024

Coal India Limited	Financial Results/Dividend
JSW Steel Limited	Financial Results
DLF Limited	Financial Results
Bharat Petroleum Corporation Limited	Financial Results
Shriram Finance Limited	Financial Results/Stock Split/Dividend/Fund Raising
NIIT Limited	Financial Results
Bandhan Bank Limited	Financial Results
Bank of Baroda	Financial Results
Bharat Electronics Limited	Financial Results
Cholamandalam Investment and Finance Company Limited	Financial Results
Hindustan Petroleum Corporation Limited	Financial Results
CMS Info Systems Limited	Financial Results
CREDITACCESS GRAMEEN LIMITED	Financial Results
Aegis Logistics Limited	Financial Results
Apollo Micro Systems Limited	Financial Results
Apollo Pipes Limited	Financial Results
Arvind SmartSpaces Limited	Financial Results
Astec LifeSciences Limited	Financial Results
Atul Limited	Financial Results
Automotive Stampings and Assemblies Limited	Financial Results

Balkrishna Industries Limited	Financial Results/Dividend
Ballarpur Industries Limited	Financial Results/Fund Raising
Eris Lifesciences Limited	Financial Results
Gensol Engineering Limited	Financial Results
GMR Power and Urban Infra Limited	Financial Results
Go Fashion (India) Limited	Financial Results
ICRA Limited	Financial Results
IDBI Bank Limited	Financial Results
India Grid Trust	Financial Results
India Shelter Finance Corporation Limited	Financial Results
Inox Green Energy Services Limited	Financial Results
Inox Wind Energy Limited	Financial Results
Inox Wind Limited	Financial Results
Intellect Design Arena Limited	Financial Results
InterGlobe Aviation Limited	Financial Results
JM Financial Limited	Financial Results
Jubilant Pharmova Limited	Financial Results
Kewal Kiran Clothing Limited	Financial Results
Krsnaa Diagnostics Limited	Financial Results
Macrotech Developers Limited	Financial Results
Mahindra Holidays & Resorts India Limited	Financial Results
Mahindra Lifespace Developers Limited	Financial Results
Mindspace Business Parks REIT	Financial Results/Dividend
MOIL Limited	Financial Results
NLC India Limited	Financial Results
Nuvama Wealth Management Limited	Financial Results/Dividend
Orient Electric Limited	Financial Results
Poonawalla Fincorp Limited	Financial Results
Praj Industries Limited	Financial Results
PSP Projects Limited	Financial Results
Rane Brake Lining Limited	Financial Results
Sasken Technologies Limited	Financial Results/Dividend
Shakti Pumps (India) Limited	Financial Results
Sharda Cropchem Limited	Financial Results
SMC Global Securities Limited	Financial Results/Fund Raising
Syrma SGS Technology Limited	Financial Results
Tatva Chintan Pharma Chem Limited	Financial Results
Texmaco Infrastructure & Holdings Limited	Financial Results
Texmaco Rail & Engineering Limited	Financial Results
The Jammu & Kashmir Bank Limited	Financial Results
The Phoenix Mills Limited	Financial Results
Torrent Pharmaceuticals Limited	Financial Results
Tracxn Technologies Limited	Financial Results

TTK Healthcare Limited	Financial Results
Universal Cables Limited	Financial Results
UTI Asset Management Company Limited	Financial Results
Zee Media Corporation Limited	Financial Results

(Source: NSE)

Corporate Actions as on 25/10/2024

Allcargo Logistics Limited	Interim Dividend - Rs 1.10 Per Share
D.B.Corp Limited	Interim Dividend - Rs 5 Per Share
Hindware Home Innovation Limited	Rights 119:758 @ Premium Rs 218/-
L&T Technology Services Limited	Interim Dividend - Rs 17 Per Share
LTIMindtree Limited	Interim Dividend - Rs 20 Per Share
Matrimony.Com Limited	Buy Back
Supreme Petrochem Limited	Interim Dividend - Rs 2.50 Per Share
Wealth First Portfolio Managers Limited	Interim Dividend - Rs 8 Per Share

(Source: NSE)

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